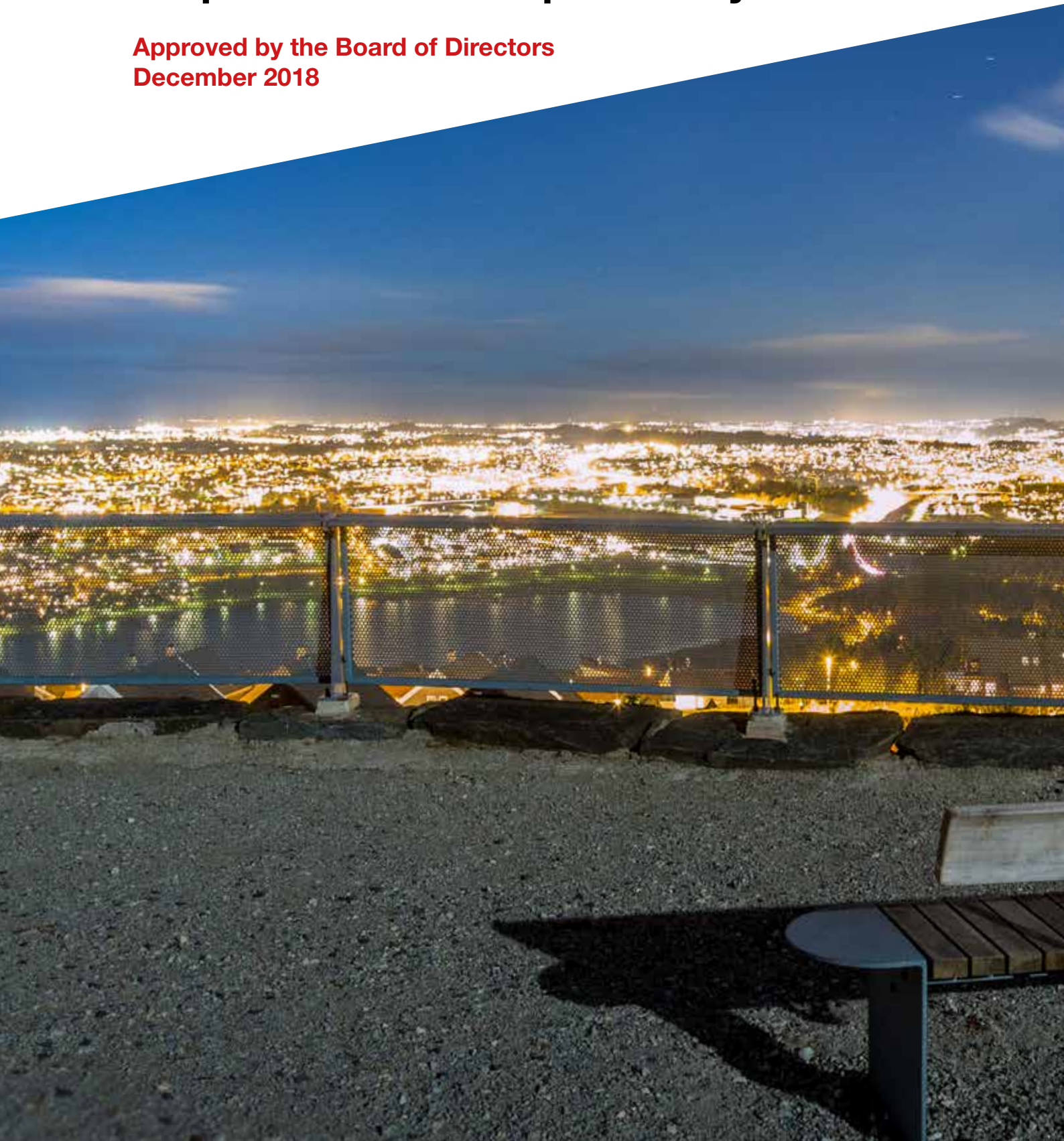


Policy for corporate social responsibility

Approved by the Board of Directors
December 2018



1. Basics

In this context, “Corporate social responsibility” (CSR) is taken to refer to the responsibility Statnett is expected to take with regard to the people, society and environment affected by the company’s activities; cf. Report to the Storting No. 27 (2013–2014) “Diverse and value-creating ownership”. The Ownership Report states that all companies in which the state has a holding must work systematically on their corporate social responsibility and be exemplary in their respective fields.

Statnett’s social mandate, assignment and roles are defined through legislation, concessions and corporate governance. Our social mandate is to safeguard the power supply, contribute to value creation and facilitate the use of electricity so that Norway’s climate targets can be reached. Statnett’s assignment is to be the transmission system operator (TSO) for the Norwegian power system. This assignment integrates and coordinates three main roles: power system planning, network ownership and system responsibility. The content and execution of these three roles are elaborated on in three separate policies approved by the Board.

2. Basis for and content of corporate social responsibility

In addition to the principles in the Ownership Report, Statnett will comply with the principles in the UN Global Compact and the G20/OECD Principles of Corporate Governance.

The Ownership Report includes specific expectations regarding corporate social responsibility in four key areas: climate and the environment, human rights, workers’ rights and anti-corruption.

Statnett’s work to shoulder this corporate social responsibility shall support **how** we handle our social mandate. Corporate social responsibility involves Statnett integrating social and environmental considerations into the execution of its social mandate in a manner that goes beyond complying with the requirements of legislation and other regulations. Consequently, corporate social responsibility does not require involvement in activities that lie outside the area of our social mandate, but it affects how Statnett handles that social mandate.

3. Purpose

This management policy shall ensure that

- Statnett shoulders its corporate social responsibility.
- Shouldering our corporate social responsibility is an integrated part of the execution of our social mandate.

4. Main principles

Climate and the environment:

- Statnett shall continuously work to minimise the negative effects of its activities on biological diversity, the environment and the climate, over and above what external requirements demand.
- Statnett shall facilitate environmentally friendly solutions through the electrification and decarbonisation of Norway – and our neighboring countries.

Human rights:

- Statnett's operations shall be in line with the fundamental human rights laid down by international conventions.
- Statnett shall systematically help to promote the observation of human rights, both within the company and among our business partners.

Workers' rights:

- Statnett shall observe the ILO's eight fundamental conventions.
- Statnett shall attend to workers' rights through working with the trade unions and by setting clear requirements for and monitoring our suppliers.
- Statnett shall work to prevent all accidents and injuries to our own personnel and to the personnel of our suppliers.
- Statnett shall be a group that offers equal opportunities, irrespective of gender, age, sexual orientation, or cultural or religious background.
- All employees shall be treated with understanding and respect, and shall be encouraged to use their abilities in a way that contributes to the development of both the organisation and themselves.

Anti-corruption and malpractice:

- There shall be a policy of zero tolerance towards corruption and financial malpractice within our own organisation and in contact with our suppliers and partners.

Innovation:

- Statnett shall – in collaboration with other companies when appropriate – develop and utilise new technologies and solutions in order to execute our social mandate in a manner that makes more efficient use of resources and that is of better quality.

Reporting:

- Annual external reporting on corporate social responsibility shall be performed in connection with Statnett's annual report. The reporting shall be based on the Global Reporting Initiative (GRI) standard.

Statnett SF
Nydalen Allé 33 T +47 23 90 30 00
NO-0484 Oslo F +47 23 90 30 01

Statnett