



PRESS RELEASE

Intraday trading on NorNed launched 14 March

AMSTERDAM/ARNHEM/OSLO, 15 March 2012 - APX-ENDEX, Nord Pool Spot, Statnett and TenneT today announce the successful implementation of the cross-border intraday (XBID) solution over the Dutch-Norwegian interconnector NorNed.

This cross-border intraday solution links the existing Dutch-Belgian intraday market operated by APX-ENDEX and Belpex with the existing intraday market operated by Nord Pool Spot in Denmark, Norway, Sweden, Finland, Estonia and Germany.

The cross-border intra-day solution allows implicit allocation of intraday capacity over the NorNed interconnector. As a result, market participants can trade across the whole region, to the extent of the available cross-border capacity.

Integrated regional and inter-regional markets, which offer easy access to bids and offers in other countries, are critical to the development of market liquidity. The linking of the Nordic, Dutch and Belgian intraday markets is a significant step towards the European target model of an integrated electricity market.

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About the XBID project

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The launch of this new cross-border intraday solution is a joint effort between APX-ENDEX and Nord Pool Spot, together with the Dutch and Norwegian transmission system operators TenneT and Statnett. It is a continuous trading and capacity allocation system guaranteeing that each participant in his area at all times is provided with the cheapest available sell-orders and the highest valued available buy-orders from the whole region, provided there is cross-border capacity available. Each matched trade is followed up by an update of available transmission capacity on all interconnections and a modified set of available buy and sell-orders for each market area. Any capacity remaining after the day-ahead allocation on NorNed (plus capacity in the reverse direction) will be made available for the intraday market.

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