

PROJECT SUMMARY SHEET		Project no.:
Project Name: Development of the Foundations for the Financial and Business Activities of the System Operator		Country: Russia
Project Location within Country: Moscow		Professional Staff Provided: No. of Staff: 3
Name of Client: Unified Energy System of Russia – RAO UESR		No. of Man-months: 4
Start Date (month/year): June/2003	Compl. Date (month/year): February/2004	Approx. value of services: 0,11 Mill USD
Name of Associated Firm: NordPool Consulting AS		No. of Man-months of professional staff provided by Associated firm: 8
Senior Staff involved and functions performed:		
Svein Storstein Pedersen, System Operation Expert,		Statnett SF
Oddmund Larsen, Team Member		Statnett SF
Lars Teigset, Team Member		Statnett SF
Detailed Narrative Description of Project:		
<p>Evaluation of the financial structure and financial activities of the System Operator. Attention is put on responsibilities, financial risk and transactions at the interfaces between System Operator and other companies as market operator, grid companies and market participants. The evaluation is based on the present legislation for the competitive power market, proposed infrastructure organisation and proposed market concept.</p>		
Detailed Description of Services Provided:		
<p>Reports on responsibilities, risks, financial structure, of an independent system operator and interfaces between the system operator and other companies. Special attention is made to system services, the balancing mechanism and mutual responsibility of market operator and system operator in operation of a combined load flow /market model (nodal trade system).</p>		
Financing: WordBank/Client		